



IM/mcm/LET11/2020

25 March 2020

All SBPM Suppliers and Contractors

Supplier Payments for April 2020

In line with the President's Address on the 23rd of March 2020, regarding a national lockdown in an effort to curb the rapid spread of COVID-19 pandemic, Siyanda Bakgatla Platinum Mine (SBPM) fully support the government's endeavors to curb the spread of this deadly virus and SBPM will be closing all non-essential services effective from the 26th of March 2020 until the 16th of April 2020.

This drastic step, together with the dramatic drop in metal prices, means that it is not business as usual for SBPM as it indefinitely loses all of its revenues during this time.

SBPM management has carefully considered the financial implications of this measures on its business and sustainability and therefore has taken the decision that it will only pay suppliers and contractors for goods delivered and services rendered during this period of the lockdown. There will be NO EXCEPTIONS to this consideration.

SBPM hereby encourage the suppliers to take advantage of a number of economic interventions as announced by the government which include the following:

1. Application for assistance to the Solidarity Fund at www.solidarityfund.co.za,
2. Application for assistance of Small and Medium-sized businesses at www.smmesa.gov.za,
3. Application to the Small Enterprise Development Agency (SEDA) for assistance,

We are all in this together and we appeal to all suppliers and contractors to request their respective employees to heed the President's call and stay at home during the period of the lockdown.

Yours sincerely,

Isaac Makhoana
Senior Finance Manager

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